

Milliman | MyRxConsultant

MyRxConsultant provides near real-time reports that enable you to make faster decisions to reduce your pharmacy spend and manage your PBM contract performance



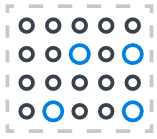
Transparency

A major professional employer organization (PEO) used MyRxConsultant to provide its member companies with increased transparency on their pharmacy plan performance. We worked with the PEO to optimize their financial performance for their member companies at risk of leaving the coalition. This resulted in reduced specialty pharmacy trend, increased generic dispensing rate, and greater satisfaction by member companies.



Timeliness

We used MyRxConsultant to help a regional health plan's pharmacy director cut through the complexity of PBM reporting and develop clear insights about where their plan was performing at a granular level. Leveraging the near real-time reports, the executive was able to track high spend drugs and drug classes, and ensure the proper clinical programs were in place to control spend and improve the member experience.



Accuracy

A large self-insured fund, with \$40 million in annual pharmacy spend, was suspicious of the accuracy of its PBM reporting. Using MyRxConsultant, we were able to develop insights that identified discrepancies in drug pricing and contract underperformance. This allowed the company to discuss the findings with its PBM and settle on an estimated \$1 million dollar payout.



Optimization

We used MyRxConsultant to help a mid-sized regional health plan provide a more financially competitive offering and reduce its pharmacy spend. We worked together to break down the spend and performance across major therapeutic classes. This produced a data-driven strategy that focused on improved contractual discounts, enhanced PBM formulary agreements, and 10% savings off their pharmacy spend.

GET STARTED

To learn more about how to improve your pharmacy benefit spend, contact us at:

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 milliman.com/MyRxConsultant

