The Milliman Medicare Advantage Competitive Value Added Tool (MACVAT®) offers comprehensive plan comparisons that enable providers to quickly evaluate relative values of Medicare Advantage plans to better inform their organization's risk contracting.

How competitive are your potential partner's offerings?

To succeed in the increasingly crowded Medicare Advantage (MA) market, Medicare Advantage organizations (MAOs) need to offer competitive plan designs with competitive premiums to attract membership. The Milliman MACVAT is the ideal tool to give providers an objective view of how potential MAO partners compare to the competition. Each plan is assigned an independent value of relative competitiveness that can provide insight into how successful that MAO may be. The tool has an accessible, flexible, and easy-to-use interface that can help you make competitive and more strategic decisions regarding MAO risk contracting for the upcoming plan year.
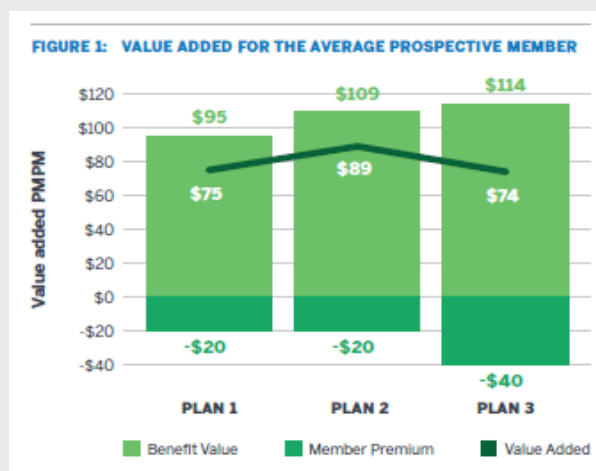
Compare plan values with ease

Milliman MACVAT is intuitive and uses our proprietary Part C and Part D rating models to quantify the "value added" of each plan's in-network services relative to traditional Medicare. Value added is detailed for inpatient, outpatient, professional, other Medicare-covered, non-Medicare-covered, and Part D services. This allows you to have a deeper understanding of exactly where the value proposition of a potential MAO partner lies.

Sample comparison

In the following example, three plans are evaluated to demonstrate the value they offer the average member based on their premium and benefits offered.

Plan 2 charges the same premium as Plan 1, but its benefits are richer, leading to a higher overall value added over all three plans. Plan 3 has the richest benefits, but also charges a higher premium, leading to an overall lower value added than both Plan 1 and Plan 2.

FIGURE 1: VALUE ADDED FOR THE AVERAGE PROSPECTIVE MEMBER

Powerful features put the information you need at your fingertips

Plan data spans the U.S. across five years

Milliman MACVAT is broad and comprehensive. It provides information for individual MA plans offered in every county in the United States and Puerto Rico so you can analyze local market dynamics. Milliman MACVAT produces results relative to the benchmark of traditional Medicare in each county, so the results are clear and easy to compare. The prior year summaries of value added also help tell a story about the various plans' competitive positions and how they have changed over the last five years, which is important to understand when evaluating a potential partner's market longevity.

Deep data set for each plan

Milliman MACVAT compiles a complete and up-to-date set of data on each plan. It starts with basic identifiers such as plan type, SNP type and detail, line of business, and parent company. Next, the tool includes data for enrollment, star ratings, premiums, value added, and benefit cost sharing for nearly all Medicare Advantage benefits for the current year and the preceding four years.

Powerful visualizations enhance the information

As a supplement to Milliman MACVAT, the MACVAT Dashboard enables you to quickly filter and create data visualizations. With this solution you can visualize market statistics, including enrollment and market share, Medicare Advantage penetration, value added, benefit prevalence, premium, and star rating. Further, by employing Microsoft's Power BI, the Milliman MACVAT can provide you with a more comprehensive understanding of your market.

Filters allow you to select the information you want to see

You'll want to focus on the specific locations and variables that you need to compare. Milliman MACVAT makes it easy to:

- Filter results based on enrollment, value added, premium, star rating, and more
- Compare results instantly, such as changes in a plan's benefits or enrollment numbers over time.
- View value added scores both numerically and graphically, and evaluate results for both non-dual and dual-eligible members (eligible for both Medicare and Medicaid).
- Analyze information broken out by benefit service categories of Part C and Part D.

Market intelligence made easy

Whether you're already engaged in the Medicare Advantage marketplace and looking to enhance your competitive position, or wondering how you can expand your footprint in the market by contracting with other MAOs, Milliman MACVAT is ideal. This flexible tool does all the work of gathering up-to-date information from various nationwide data sets. Then, Milliman's proprietary rating models make the data comparable, giving you objective information you can use to make strategic decisions with confidence.

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Milliman is among the world's largest providers of actuarial and related products and services. The firm has consulting practices in life insurance and financial services, property & casualty insurance, healthcare, and employee benefits. Founded in 1947, Milliman is an independent firm with offices in major cities around the globe.

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Julia Friedman, FSA, MAAA
Principal and Consulting Actuary
julia.friedman@milliman.com

Mary Yeh, FSA, MAAA
Senior Consulting Actuary
mary.yeh@milliman.com

Jordan Cates, FSA, CERA, MAAA
Actuary
jordan.cates@milliman.com

Adam Barnhart, FSA, MAAA
Principal and Consulting Actuary
adam.barnhart@milliman.com