MARC
A comprehensive pension administration system
THE CHALLENGES

Is your current pension administration system meeting all your needs?

- Is your administration system flexible and user-friendly?
- Are your benefit calculations automated?
- Does your system generate election forms?
- Is your participant data organized and secure?
- Can your members access their retirement information?
- Do your administration procedures expose you to risk?

SOLUTIONS

The Milliman Actuarial Retirement Calculator (MARC™)

Our powerful yet flexible pension administration system smoothly performs the tasks required for accurate and efficient administration of defined benefit plans.

Technically advanced and exceptionally cost-effective, MARC is one of the industry’s leading retirement administration and planning tools.

The MARC system calculates pension benefits and securely stores all data necessary to administer your plan. Since its inception in 1991, MARC has been developed, supported, and continually enhanced by a team of highly experienced Milliman actuaries, retirement plan consultants, web developers, and IT professionals.
What makes MARC your optimal pension administration solution?

Comprehensive
MARC offers an array of features all in a single system. It can perform benefit calculations for Final Average Pay, Benefit Rate, Cash Balance, Employee Contributions, Milliman SIP, DROP, SHARE, and more. MARC has standard capabilities for public plans and their unique plan features as well as Church and corporate plans. The calculations, reports, forms, data, web pages, and workflow processes are all fully customizable. MARC also offers data storage, data imports and exports, task and document management, and a website for participant access.

Data management
Data validation ensures data quality is maintained. The database includes an audit trail and document storage. The system includes an actuarial valuation data extract. Updates are made through automated payroll imports. An ad hoc data export tool, advanced search and filter capabilities, and custom workflow processing features are all available.

Employee communication
MARC increases employees’ understanding and appreciation of your company’s overall retirement program. The participant website offers employees the ability to view data, perform self-service functions, upload or download forms and documents, contact the plan sponsor, run pension estimates, and perform total retirement modeling.

Cost effective
MARC is a more affordable but highly proficient alternative to other systems. Built-in flexibility means that plans of any size can cost-effectively utilize MARC’s capabilities.

User-friendly
MARC’s streamlined and intuitive user interface makes it easy to navigate. We also provide an in-depth help option on every web page.

Trustworthy and reliable
MARC was built and is continuously updated and enhanced by a team of highly experienced Milliman actuaries, retirement plan consultants, web developers, and IT professionals.

Cloud-based Security
MARC websites are securely hosted and can be accessed via the Internet or a company intranet. We simplify member logins with a Single Sign-On and protect member information with Multi-Factor Authentication. Multiple security settings can be configured to meet your security standards.

Benefit calculations and forms
MARC has a calculation engine capable of running individual and batch calculations that can all be stored to the participant’s record. MARC contains a comprehensive set of standard reports including benefit statements, benefit estimates, final election forms, and more.

Flexible
Pension plans are not one-size-fits-all. The MARC websites and forms are fully customizable so the unique features of your plan are appropriately handled within the system.
About Milliman

Milliman is a leading consultant to the insurance industry, advising most of the world’s largest insurers.

We combine more than 70 years of risk expertise with advanced data analytics and market-leading technology solutions to help our clients:

- navigate increasingly volatile markets;
- drive product innovation and efficiency;
- protect assets from complex and interconnected risks;
- create groundbreaking solutions to some of society’s greatest challenges.

With offices across the globe, we have in-depth knowledge of the local regulations in every market we serve, and actively invest in research to keep our clients one step ahead in a rapidly changing world.

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Services related to MARC

- Defined benefit plan administration
- Defined benefit plan consulting
- Milliman Sustainable Income Plan
- Public and Private Pensions
- Frozen plan services
- Milliman Online Total Rewards (OTTER)
- Total rewards
- Employee communications

Milliman

Every day, in countries across the globe, Milliman works with clients to improve healthcare systems, manage emerging risks, and advance financial security, so millions of people can live for today and plan for tomorrow with confidence.

To learn more, visit milliman.com/marc