MARC™ A comprehensive pension administration system

The Milliman Actuarial Retirement Calculator (MARC™), our powerful yet flexible pension administration system, smoothly performs the tasks required for accurate and efficient administration of defined benefit plans. Technically advanced and exceptionally cost-effective, MARC is one of the industry’s leading retirement administration and planning tools.

COMPREHENSIVE

MARC can perform benefit calculations for Final Average Pay, Benefit Rate, Cash Balance, Employee Contributions, Milliman SIP, Supplements, and more. MARC has standard capabilities for all types of defined benefit plans and their unique plan features. The calculations, reports, forms, data, web pages, and workflow processes are all fully customizable.

BENEFIT CALCULATIONS AND FORMS

MARC has a calculation engine capable of running individual and batch calculations that can all be stored to the participant’s record. MARC contains a comprehensive set of standard reports including benefit statements, benefit estimates, final election forms, and more.

For more information, contact:

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DATA MANAGEMENT

Data validation ensures data quality is maintained. The Database includes an audit trail and document storage. The system can include an actuarial valuation data extract. Updates can be made through automated payroll imports. An ad hoc data export tool, advanced search and filter capabilities, and custom workflow processing features are all available.

PARTICIPANT COMMUNICATIONS

MARC increases employees’ understanding and appreciation of your company’s overall retirement program. The participant website offers employees the ability to view data, perform self-service functions such as adding a beneficiary, upload or download forms and documents, contact the plan sponsor, run pension estimates, and perform total retirement modeling.

SECURITY

Simplify member logins with Single Sign-On and protect member information with Multi-Factor Authentication. Multiple security settings can be configured to meet your security standards.