

START READY

Humanitarian finance fit for a changing world



START NETWORK

Start Network's financing facility will be made up of two key services:

START FUNDS

PROVIDING FLEXIBLE, POOLED CONTINGENCY FUNDING FOR SMALL TO MEDIUM-SCALE CRISES

START READY

A NEW SERVICE, PROVIDING PREDICTABLE TRIGGERED FUNDING AT SCALE FOR PREDICTABLE CRISES

Using innovative risk analysis, collective planning and pre-positioned financing

START READY

MADE UP OF THREE COMPONENTS



**ANALYZING RISKS AND
SETTING TRIGGERS**



**PRE-AGREED
PLANS**



**PRE-POSITIONED
FINANCING**

FUNDING IS PREDICTABLE/GUARANTEED

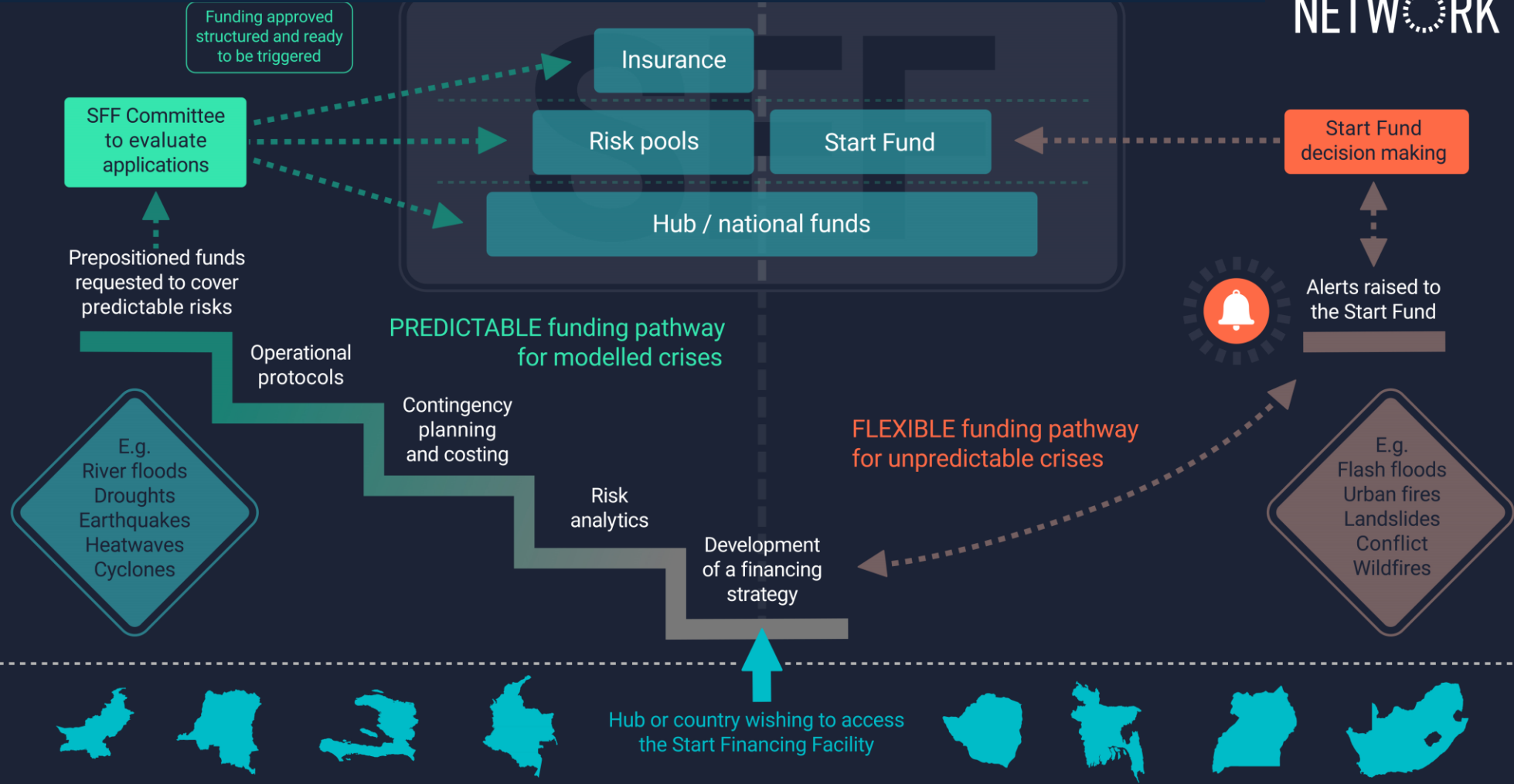
**MEMBERS COLLECTIVELY DECIDE IN ADVANCE FOR SCENARIO X,
WHAT FUNDING WILL BE RELEASED, FOR WHAT ACTIONS, WHERE AND BY WHOM**

START NETWORK

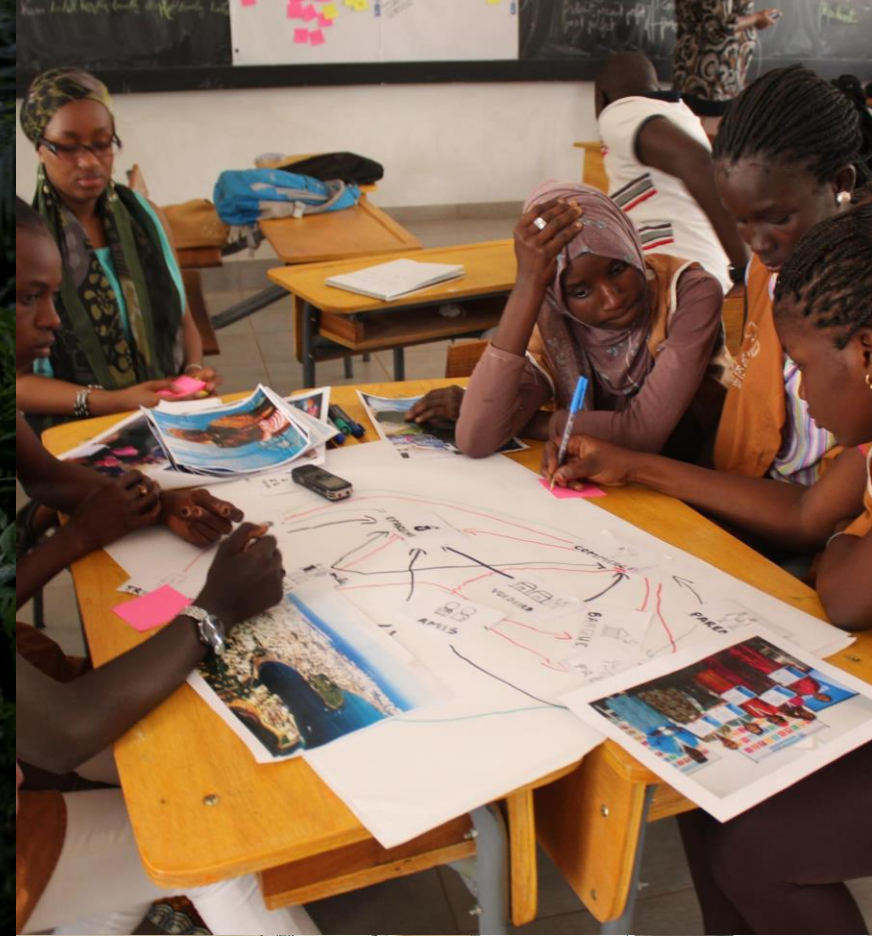


START READY

START FUNDS



Both services span the anticipation and response windows



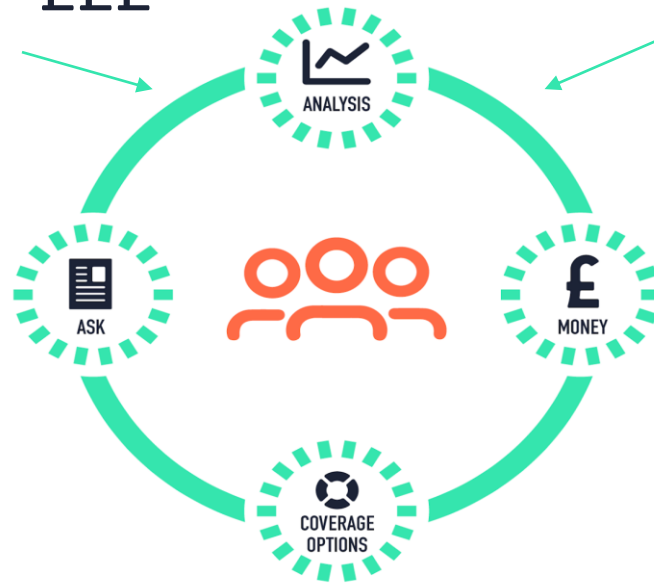
Locally led disaster risk financing system BUILDS

BUILDING BLOCKS



Total annual Start Ready funding £££

Capital Model Analysis



RARE SEVERE/EXTREME	INSURANCE	TRANSFER RISK
OFTEN MODERATE	RISK POOL	SHARE RISK
REGULARLY MILD SEVERITY	NATIONAL FUNDS	RETAIN RISK

Start Ready Governance Committee

Application for coverage from Start Ready

- Quality Assessment
- Financial analysis and request for coverage
- Risk model technical information

Annual Coverage offer

- Funding allocation
- Structuring
- Coverage guarantee for different severity events

Country Networks/Hubs

BUILDING BLOCKS



RARE
SEVERE/EXTREME

INSURANCE

TRANSFER RISK

OFTEN
MODERATE

**INTER HUB
RISK POOLED FUND**

RE-INSURANCE

SHARE RISK

REGULARLY
MILD SEVERITY

NATIONAL RESERVE

RETAIN RISK

COP26: NEW INSURANCE SECTOR AND NGO PARTNERSHIP WILL PROTECT WORLD'S MOST VULNERABLE FROM CLIMATE RISKS

Start Network, a coalition of over 50 humanitarian charities, and the Insurance Development Forum (IDF) are today announcing a new partnership to support the development of a new global financial service for the humanitarian sector, which will help communities to get ahead of escalating climate risks.

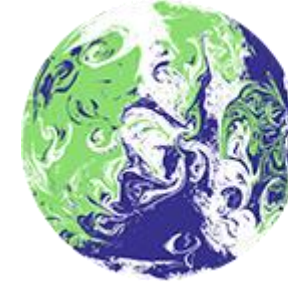
AXA Group and Insurance Development Forum Chairman Denis Duverne, said:

"As an industry we have consistently recognised that climate change is the biggest challenge of our time. A fundamental pillar of addressing it will be greater access to climate risk information, tools and standards, as well as benchmark metrics that will shed light on the climate risks of today and on future impacts. We are proud to work with Start Network, to drive a major step-change in the effort to open up access to climate risk understanding. This announcement is a testament to the power that collective action can have in the effort to build resilience to climate change."

Locally designed risk analytics coupled with world class modelling and risk transfer expertise

Accessing Risk transfer markets for extreme risks and reinsurance

Technical support
Capital risk financial modelling



UN CLIMATE CHANGE CONFERENCE UK 2021

IN PARTNERSHIP WITH ITALY



Seed funding and visibility

Locally designed risk analytics coupled with world class modelling and risk transfer expertise

IDF - Insurance Cat modelling expertise support
Stochastic catalogue generation
Providing global forecast and real time models, where there are gaps nationally.
Models and data skill testing and validation.
Support with risk financing data preparation – YLTs, Epn
Funding support

START NETWORK



Nationally and Locally led design



Robust insurable parametric model integrated within national and local systems and a suit of comparable live risk data

Start Network national network /hub



National Models and data

National and Local universities and hazard experts

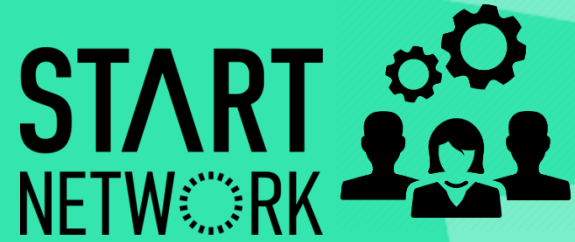
National Hydro metrological services and disaster management agencies

Communities and local data

Technical support
Capital risk
financial modelling

IDF - Insurance Financial Structuring and Modelling – Capital modelling

Expertise and time from IDF RMSG
Ren Re
Aon – Provision of Remetrica License while
in the capital building stages



New capital model design criteria for humanitarian risk financing

Allocation of donor funds to specific country
risks (premium allocation/attribution)
Improvements on risk inputs where not a
full cat model

Ability to vary multiple setting: solvency,
AAL, optimal structuring and arrangement
report - weighting of return periods as per
country requests

Report out puts – coverage offer for each
country risk. Donor reports on structuring of
their money etc

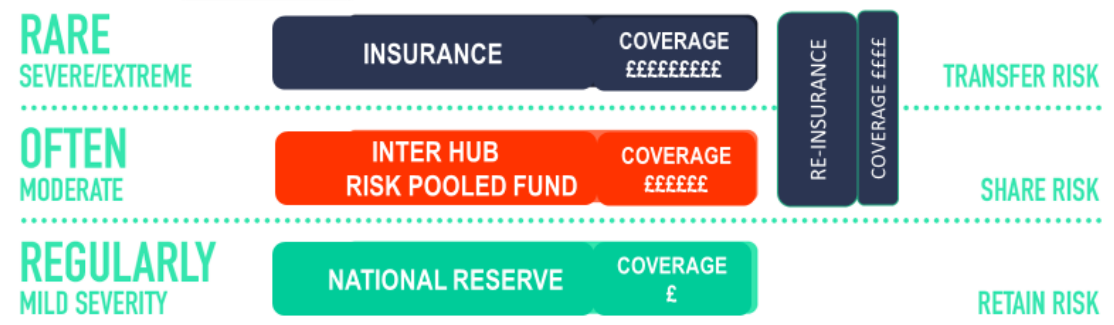
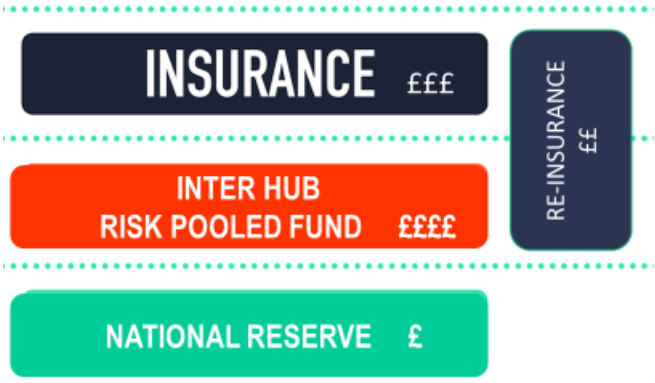
Community and humanitarian facing
communication materials on how capital
modelling works – transparency and
accountability

Capital model fit
for purpose to
run Start Ready

Pool I – April 22 –
8 country risks in
the pool



Accessing Risk transfer markets for extreme risks and reinsurance



WHEN? HOW? WHERE? WHERE? WHO? WHAT? WHEN? WHAT? WHERE? WHERE? HOW? WHEN? Where?

QUESTIONS? What? When?

When? WHERE? Why? WHEN? When? WHAT? Where? WHAT? When? Why? WHEN? When? What?

WHO? HOW? Why? WHAT? Where? HOW? What? WHEN? Why? WHERE? When? HOW? What?