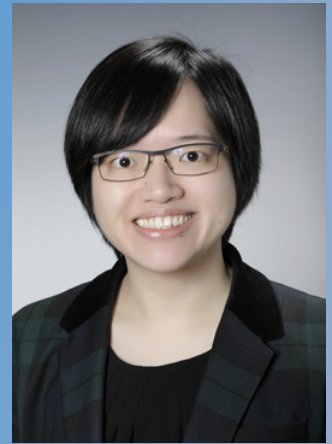


SHIRLEY WU

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Principal

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Current Responsibility

Shirley Wu is a principal and consulting actuary with Milliman's Financial Risk Management practice in Chicago. She joined the firm in 2018.

Shirley specializes in variable annuity consulting, with a focus on mergers and acquisitions, U.S. Statutory and GAAP valuation, and financial forecast and planning. She has developed comprehensive knowledge on variable annuity product and risk management trends through valuation and due diligence.

Shirley has taken a leading role in developing Milliman's expertise in the U.S. VM-21 methodology and implementation. She has advised multiple large variable annuities writers on the reflection of Clearly Defined Hedging Strategy within the VM-21 framework.

Shirley has also developed expertise in other major variable annuities valuation approaches, including the U.S. New York Principle-Based Reserving framework and the Bermuda Statutory and Economic Balance Sheet (EBS) valuation principles.

Professional Work Experience

Prior to joining Milliman, Shirley worked at an international life insurance company on product pricing and variable annuity valuation in U.S., Canadian, and Japanese markets.

Professional Designations

- Fellow, Society of Actuaries
- Member of American Academy of Actuaries

Education

- Bachelor of Mathematics, Actuarial Science, University of Waterloo
- Master of Finance, University of Cambridge