KEVIN PIERCE

FSA, MAAA

Senior Consulting Actuary

kevin.pierce@milliman.com

Phone: +1 860 687 0190 | Fax: +1 860 687 2111

Current Responsibility

Kevin Pierce is a senior consulting actuary with the Healthcare Practice in Milliman's Hartford office. He joined the firm in 2016.

Professional Work Experience

Kevin contributes to various projects for a diverse group of clients. Kevin has extensive experience in actuarial, finance, and strategic projects, providing market intelligence and strategy support for clients across the healthcare industry. Kevin is also passionate about helping clients navigate, digest, and strategize for health policy changes.

Kevin possesses deep expertise in the pharmacy industry to support various stakeholders, including health plans, pharmacy benefit managers (PBMs), drug manufacturers, patient advocacy groups, and specialty hubs. Kevin has experience in leading product, underwriting, and point solution reviews for pharmacy clients, with a strong understanding of solutions and capabilities offered by key competitors in the market. In addition, Kevin's pharmacy experience extends to more financially focused activities, such as financial analysis, competitive benchmarking, and forecasting, to name a few.

Kevin is a thought leader in the Medicare Advantage market, with a concentration in Medicare Part D. Kevin leads the Part D bid development for both standalone Prescription Drug Plans (PDPs) and Medicare Advantage Prescription Drug (MAPD) plans. Kevin provides strategic support to help clients evaluate health policy changes, forecast Part D low-income benchmarks and national averages, assess new demonstration programs and highlight competitive trends. In addition, Kevin supports CMS bid audits and develops feasibility studies for new market entrants in the Medicare Advantage market. Kevin's experience extends to the group Part D market, including Employer Group Waiver Plan (EGWP) pricing and strategy for employers and PBMs.

Kevin also has substantial experience with financial statements, risk-based capital (RBC), mergers and acquisitions, and other related healthcare finance topics.

Professional Designations

- Fellow, Society of Actuaries
- Member, American Academy of Actuaries

Education

BA, Mathematics-Actuarial-Finance, University of Connecticut, Summa Cum Laude

Presentations and Publications

A few recent presentations include:

- The Inflation Reduction Act: What's changing in healthcare? Milliman webinar, August 2022.
- Follow the money: Your guide to Medicare financial performance. Milliman webinar, August 2022.
- Medicare Advantage: Looking back and looking forward… SOA Health Meeting, June 2022.
- The Future of Medicare: New and proposed program changes. Milliman Healthcare Intelligence Client Forum, October 2021.
- What's Next in Medicare Part D? SOA Health Meeting, June 2021.
- Let's get down to Bid-ness: MAPD hot topics for CY2022. Milliman Medicare Webinar, April 2021.
- Advanced Commercial Pricing Bootcamp. SOA Bootcamp Meeting, November 2019.