

CAROLINE LI

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Consulting Actuary

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Current Responsibility

Caroline Li is a consulting actuary with the Chicago office of Milliman. She joined the firm in 2011.

Professional Work Experience

Caroline's primary focus is supporting clients in Medicare value-based payment models, in particular, accountable care organizations (ACOs) participating in the ACO REACH (Realizing Equity, Access, and Community Health) and the Medicare Shared Savings Program (MSSP). Previously at Milliman, she spent many years working in Medicare Advantage, Medicaid, and Long-term Care insurance.

Professional Designations

- Fellow, Society of Actuaries
- Chartered Enterprise Risk Analyst
- Member, American Academy of Actuaries

Education

- MS, Economics, Stern School of Business, New York University
- BS, California Institute of Technology

Presentations and Publications

- Co-Author, ACO REACH risk scores: Performance year development, Milliman White Paper, May 2024.
- Co-Author, The retrospective trend adjustment in ACO REACH: What's new in PY 2024? Milliman White Paper, May 2024.
- Co-Author, Interactions between the CIF and the +/- 3% risk score floor and ceiling in ACO REACH. Milliman White Paper, January 2024.
- Co-Author, Recent changes to ACO REACH financial benchmark methodology to account for PY 2024 fee schedule changes. Milliman White Paper, December 2023.
- Co-Author, Evaluating the financial cost of the asymmetry in the MSSP risk score growth cap. Milliman White Paper, May 2022.