RYAN FALLS

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Consulting Actuary & Statewide System Marketing Lead

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Current Responsibility

Ryan Falls is a consulting actuary in Milliman's Dallas, Texas office. Ryan joined Milliman's public sector consulting team in April 2023.

Professional Work Experience

Ryan has 25 years of actuarial and benefits consulting experience, focusing on the needs of major public employee retirement systems and private sector employers. Throughout his career, Ryan has provided consulting services to statewide and municipal retirement systems across the country.

As an actuary and senior consultant, Ryan performs actuarial valuations for public pension plans, actuarial valuations for retiree health care plans, plan design analyses, including the design and implementation of cash balance and other hybrid plan designs, asset liability modeling, and actuarial audits.

Ryan is an expert in consulting on plan design and sustainability. His background includes many large plan design studies involving the impact on the plan cost and the impact on employee retention, administrative functions, and applicable stakeholders. Ryan has repeatedly seen first-hand the monumental effort required by retirement systems, stakeholders, and politicians to reform public pension plans. As a result, Ryan firmly believes that true reform and plan sustainability must include adaptable features such as actuarially determined contributions and adjustable benefit provisions.

Prior to joining Milliman, Ryan was the lead actuary for the Arizona State Retirement System, the Teachers Retirement System of Oklahoma, the New Mexico Educational Retirement Board, the New Mexico Public Employees Retirement Association, and the Employees Retirement System of Texas.

Ryan has also conducted nine actuarial audits over the past five years for many notable organizations, including the Nebraska Public Employees Retirement System, the Oregon Public Employees Retirement System, and the Texas Emergency Services Retirement System.

Professional Designations

- Fellow, Society of Actuaries
- Fellow, Conference of Consulting Actuaries
- Enrolled Actuary
- Member, American Academy of Actuaries

Education

Bachelor of Science, Applied Mathematical Science, Texas A&M

Presentations and Publications

Ryan regularly serves as a speaker at national conferences for organizations such as the National Council on Teacher Retirement (NCTR), National Conference on Public Employee Retirement Systems (NCPERS), National Association of State Treasurers (NAST), and National Association of Public Pension Attorneys (NAPPA).

Affiliations

Ryan is an active member of the National Conference on Teacher Retirement (NCTR) Corporate Advisory Committee. As a Committee member, Ryan provides advice and counsel for NCTR's governance process.

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