NICK COLLIER

ASA, EA, MAAA, FCA

Principal, Consulting Actuary

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Current Responsibility

Nick Collier is a principal and consulting actuary with the Seattle office of Milliman. He joined the firm in 1987.

Professional Work Experience

Nick's area of expertise is the employee benefits field, serving a wide range of public and multiemployer clients. He has assisted clients with many aspects of defined benefit plans, including actuarial valuations, experience studies, asset-liability modeling, cost projections, and postretirement benefits valuation. Additionally, Nick has extensive experience performing actuarial audits.

Nick's projects have included:

- · Creating stochastic asset-liability projections
- Designing a retirement benefit online calculator
- · Analyzing the use of reserves in funding policy
- · Conducting high-level internal quality control reviews

For each client, Nick is, at a minimum, involved with the actuarial valuation, experience analysis, cost studies, and projections. Each of these systems has more than 10,000 members and assets greater than \$1 billion. Three of these systems have cash balance features as part of the retirement system. Additionally, Nick has performed more than 30 actuarial audits on large public sector retirement systems.

- · Associate, Society of Actuaries
- · Member, American Academy of Actuaries
- · Enrolled Actuary, ERISA
- · Fellow, Conference of Consulting Actuaries

Education

BA (cum laude), Mathematics and Economics, Claremont McKenna College

Presentations and Publications

- "COVID 19 An Actuarial Perspective on Experience, Assumptions, and Policies," March 8, 2021. Presentation at CALAPRS General Assembly.
- "6 Years Post-PEPRA Are We Getting the Savings as Promised?"
 March 8, 2020. Presentation at CALAPRS General Assembly.
- "Volatility Adjusted Discount Rates," presented at the 2010 Conference of Consulting Actuaries meeting.

Professional Designations