

GRACE CHANG

FSA, MAAA

Consulting Actuary

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Current Responsibility

Grace Chang is a consulting actuary with the Life Practice. She joined the firm in 2014.

Professional Work Experience

Since joining Milliman, Grace has primarily worked on financial reporting and modeling for annuity products. She supported annuity financial reporting for a large U.S. insurer for almost five years. The position involved implementing the production process for a new reporting framework and providing analysis on quarterly financials to senior management. Her most recent project involved assisting a Bermuda reinsurer to set up flow operations. In that role, she helped develop the operating cadence, including governance around various processes, for reporting, valuation, and pricing.

During her time with Milliman, Grace has worked on a variety of projects, including pricing, with a focus on fixed and structured annuities, risk policy development/model validation, and valuation system conversion. She is also experienced with M&A deals and has worked on several reinsurance transactions for various clients.

Professional Designations

- Fellow, Society of Actuaries
- Member, American Academy of Actuaries

Education

BS, Applied and Computational Mathematical Sciences with Biological Science Emphasis, University of Washington