

MARGARET CHANCE

FSA, MAAA

Principal and Consulting Actuary

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Current Responsibility

Margaret Chance is a principal and consulting actuary with the Chicago office of Milliman. She joined the firm in 2003.

Professional Work Experience

Margaret has over 25 years of experience, primarily working with various individual and group health insurance lines of business, including commercial and government-sponsored plans.

Margaret's experience includes working with a variety of health organizations, including insurance companies, managed care organizations, HMOs, and Blues plans. Her support for these organizations provides comprehensive assistance for both existing and start-up lines of business, including:

- Business strategy consulting
- Financial planning and management
- Feasibility analyses
- Product development, pricing, and rate filing submissions for commercial health plans
- Medicare Advantage and Part D pricing and bid submissions
- Experience and benchmarking analyses
- Financial reporting, reserving, and projections
- Appointed Actuary certifying the actuarial liabilities and assets for health plans
- Evaluation of data warehousing and experience monitoring capabilities
- Medical underwriting and care management
- Evaluation and implementation of various components of healthcare reform and the Affordable Care Act

Professional Designations

- Fellow, Society of Actuaries
- Member, American Academy of Actuaries

Education

BS, Mathematics, University of Notre Dame, South Bend, Indiana

Presentations and Publications

- Estimating Medical Claim Costs, Group Insurance, 7th edition.
- Presenter at the 2015 Society of Actuaries Health Meeting regarding experience and rate development under the ACA and individual health market issues.
- Ten critical considerations for health insurance plans evaluating participation in public exchange markets, Milliman Healthcare Reform Briefing Paper, December 2012.
- Presenter at multiple Milliman Health Consultant Forums regarding topics related to financial reporting and the management of commercial and government-sponsored lines of business.