

MICHELLE ANGELONI

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Principal & Consulting Actuary

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Current Responsibility

Michelle Angeloni is a principal and consulting actuary with the Hartford office of Milliman. She joined the firm in 2010.

Professional Work Experience

Michelle's clients include pharmacy benefit managers, employers and health benefit plan sponsors, insurers, and Medicare Advantage and Prescription Drug plan sponsors. She is an expert in the medical and prescription drug benefits space. Michelle specializes in Medicare Part C and Part D bid development, group retiree drug services, and medical and pharmacy benefit contracting and program evaluation. Michelle's expertise also includes pricing medical and pharmacy benefits, formulary development, developing actuarial reserves, and performing experience analyses.

Michelle has significant experience working with Medicare Advantage and Prescription Drug plan sponsors on their Part C and Part D bid development. She provides technical and strategic support related to pricing, formulary development, and analysis of ongoing performance.

Michelle assists employers, health benefit plan sponsors, and pharmacy benefit managers with medical and pharmacy benefit program contracting and evaluation. She also supports her clients in credible coverage testing and Retiree Drug Subsidy attestations.

Professional Designation

- Fellow, Society of Actuaries
- Member, American Academy of Actuaries

Education

BS, Mathematics and Actuarial Science, University of Connecticut, Summa Cum Laude

Presentations and Publications

Michelle coauthored the "Pharmacy Benefits in the United States" chapter in the Group Insurance textbook.

She also coauthored the following articles:

- "Medicare Advantage Startups: Building out your team for market entry." *Milliman Insight*.
- "Medicare Advantage Startups: Opportunities, challenges and considerations." *Milliman Insight*.
- "The devil is in the Part D-etails: PBM contracting for Part D plans." *Milliman Insight*.
- "Medicare Advantage Experience Data: Pitfalls and Concerns Beyond ASOP #23." *Health Watch*.
- "Take Control of Pharmacy Program Costs." *Benefits Perspectives*.
- "The ABCs of winning pharmacy benefit strategies." *Milliman Insight*.
- "The evolving group retiree pharmacy benefits landscape." *Milliman Insight*.

Affiliations

- Group and Health Core U.S. Exam Committee, Question Writer, 2017–2019
- Society of Actuaries Probability Exam Committee, Member, 2013–2016
- Adjunct Professor, University of Connecticut Actuarial Science Program, Adjunct Professor, 2012–2013