

# RACHIN AGGARWAL

MBA

Principal & Senior Consultant

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## Current Responsibility

Rachin Aggarwal is a principal and senior consultant in our New Delhi Health and Property and Casualty Practice. He joined the firm in 2008.

## Professional Work Experience

Rachin has over 15 years of experience in health insurance actuarial consulting, product pricing, data analytics, and project management.

He has worked extensively on various health product pricing, large data analyses, actuarial cost modeling, mergers & acquisitions, business plan development for new market entrants, underwriting, actuarial process review and setup, and benchmarking assignments, including tool development and training.

He has been involved with assignments for companies in India, the United Kingdom, the United States, and the Middle East.

Rachin's experience includes:

- Health products - benefit design and pricing (including substandard risk pricing)
- Actuarial model design, development, and review
- Data analytics and benchmarking
- Market entry and business plan development
- Value-based payment models
- Milliman Health Cost Guidelines®

## Professional Designations

Associate, Insurance Institute of India

## Education

- Masters in Business Administration (Insurance and Finance) from National Insurance Academy School of Management, Pune, India
- Bachelor of Commerce, Panjab University, Chandigarh, India

## Presentations and Publications

- Group health rating and underwriting survey: Current practices in India. Published on Milliman website, 2024.
- The feasibility of using machine learning techniques for health insurance pricing in India. Published on Milliman website, 2023.
- Medical inflation and health insurance products in India: Current practices and the way forward. Published on Milliman website and Asia Insurance Review, 2020.
- Four levers of controlling health claim costs. Published on Milliman website and Actuary India Magazine, 2020.
- Innovations in healthcare technologies: Opportunities for health insurers. Published on Milliman website, 2020.
- A standardised health product for the Indian market. Published in Asia Insurance Review, 2019.
- Impact of Mental Healthcare Act, 2017, on the Indian healthcare insurance industry. Published on Milliman website, 2019.