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Press Release

Milliman adds Timber Operators Council – Woodworkers, IAM Defined Contribution Plan and Trust as a retirement services client

Milliman retained to provide defined contribution services

SEATTLE – DECEMBER 5, 2018 – Milliman, Inc., one of the premier global consulting, actuarial, and administration firms, today announced it has added the Timber Operators Council – Woodworkers, IAM Defined Contribution Plan and Trust as a defined contribution client. The plan includes over 4,300 participants and \$150 million in assets.

“We chose Milliman because of its flexibility and ability to undertake many of the administrative tasks associated with the plan,” says Rodger Glos, co-chairman of the board of trustees. Noel Willet, who also co-chairs the board, adds, “Bringing the plan into a daily valuation environment will be of great benefit to both the participants and our administrator.”

Milliman will provide recordkeeping and compliance services for the plan.

“We felt the Timber Operators Council would be a great client from our first meeting – they were collaborative and interested in the details commonly overlooked during the interview process,” says Gerald Erickson, principal and DC Taft-Hartley practice leader at Milliman. “We are grateful for their vision and the trust they have placed in Milliman to operate their plan. Further, it’s a plan with some unique complexities, and our team did a great job demonstrating how to problem-solve and transition their plan.”

For information on Milliman’s employee benefit services, go to <http://us.milliman.com/us/solutions/retirement/>.

About Milliman

Milliman is a leading provider of consulting services and benefit administration. The firm has practices in healthcare, property & casualty insurance, life insurance and financial services, and employee benefits. Founded in 1947, Milliman is an independent firm with offices in major cities around the globe. For further information, visit milliman.com.