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FOR IMMEDIATE RELEASE

Press Release

Milliman adds International Brotherhood of Electrical Workers Local Unions Savings and Security Plan as a retirement services client

Milliman retained by Scarborough Alliance Group to provide defined contribution services

SEATTLE – August 27, 2018 – Milliman, Inc., one of the premier global consulting, actuarial, and benefits administration firms, today announced it has added the International Brotherhood of Electrical Workers (IBEW) Local Unions Savings and Security Plan as a defined contribution client. The multi-employer plan includes more than 30 locals of the IBEW primarily in the Telecommunications Department. The plan has more than \$650M in assets with participants in 48 states.

“Milliman was chosen due to their flexible recordkeeping platform and understanding of the plan’s unique structure,” says Julie Permutt, Division Vice President of Scarborough Alliance Group, the plan administrator and investment advisor. “Milliman has experience administering multiemployer plans and provides our office the support and assistance to bring the best retirement plan and service to the members that we serve.”

Milliman will provide recordkeeping and compliance services for the IBEW Local Unions Savings and Security Plan.

“We are pleased that our flexible service model and multiemployer plan expertise was fully demonstrated during the process of finding a new recordkeeping platform for the plan,” said Gerald Erickson, a principal and senior consultant at Milliman. “We look forward to a long-standing relationship with both the IBEW’s members and Scarborough Alliance Group.”

For information on Milliman’s employee benefit services, go to <http://us.milliman.com/us/solutions/retirement/>. For information on Milliman’s multiemployer services, go to <http://us.milliman.com/multiemployer-services/>.

About Milliman

Milliman is a leading provider of consulting services and benefit administration. The firm has practices in healthcare, property & casualty insurance, life insurance and financial services, and employee benefits. Founded in 1947, Milliman is an independent firm with offices in major cities around the globe. For further information, visit milliman.com.

About Scarborough Alliance Group

Located in Irvington, New York, Scarborough Alliance Group is a division of PlanMember Financial Corporation and is a financial services, administration and investment firm that provides individual investment advice and retirement planning services to local union members of the International Brotherhood of Electrical Workers (IBEW) and other unions. Since 1975, Scarborough has worked with



numerous locals throughout the Telecom, Manufacturing, Government, Construction and Utility Departments to provide low-cost investment options and retirement planning advice. For more information, visit scarboroughalliance.com. PlanMember Financial Corporation, headquartered in Carpinteria, California is an investment management, retirement planning company with more than \$11 billion in assets that specializes in the fee-based 403(b), 457(b), and 401(k) marketplace. It has been serving over 195,000 individual investors and 4,100 employer groups for more than three decades. For more information about PlanMember's retirement solutions, visit www.planmember.com.