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**FOR IMMEDIATE RELEASE**

**Press Release**

## **Milliman adds International Union of Operating Engineers (IUOE) Local 25, Marine Division, as a retirement services client**

**Milliman retained to provide defined contribution services for approximately 2,000 participants from Maine to Florida**

SEATTLE – MAY 7, 2018 – Milliman, Inc., one of the premier global consulting, actuarial, and benefit administration firms, today announced it has added the International Union of Operating Engineers (IUOE) Local 25, Marine Division, as a defined contribution client. IUOE Local 25, Marine Division, covers approximately 2,000 participants in the dredging industry from Maine to Florida.

“We chose Milliman because of their long track record of full fee transparency and their independence from investment management,” says Jerry Abell, Business Manager for Local 25. “Milliman has experience administering multi-employer plans and provides our trust office the support and assistance to bring the best retirement plan and service to our members.”

Milliman will provide recordkeeping, compliance, and communication services for the IUOE Local 25, Marine Division, Annuity Plan. ICS is the independent investment advisor providing consulting services for the Plan and assisted with the recordkeeper search.

“We’re gratified that Milliman’s independence and objectivity played a decisive factor in IUOE Local 25’s retirement services selection process, and we look forward to a long-standing relationship with the union and its members,” said Gerald Erickson, a principal and senior consultant at Milliman.

For more information about Milliman’s employee benefit services, go to <http://us.milliman.com/us/solutions/retirement/>.

### **About Milliman**

Milliman is a leading provider of consulting services and benefit administration. The firm has practices in healthcare, property & casualty insurance, life insurance and financial services, and employee benefits. Founded in 1947, Milliman is an independent firm with offices in major cities around the globe. For further information, visit [milliman.com](http://milliman.com).