

Milliman & Barnett Waddingham Announce Pensions Joint Venture

April 10, 2017 – London – Milliman, the leading global provider of actuarial services, and Barnett Waddingham, the UK's largest independent provider of actuarial, administration and consultancy services, today announced a joint venture.

Operating under the name of MBW International, the joint venture brings together the significant expertise of the two independent firms to deliver superior global retirement benefits advice to companies with headquarters in the UK and global companies with UK operations. The new organisation will offer truly independent global pensions advice from a single source, with full access to the experience and resources that live within the Barnett Waddingham and Milliman businesses. It will follow their shared values of providing quality, independent advice to their clients.

Nick Salter, Senior Partner at Barnett Waddingham, said: “MBW International will allow us to extend our global pensions expertise to support the full needs of multi-national organisations with their overseas pension arrangements, whilst retaining the independent ownership structure of Barnett Waddingham. Clients of MBW International can expect to receive the same high quality, independent advice that Barnett Waddingham and Milliman are already known for.

Steve White, Milliman CEO, said: “The establishment of MBW International enhances the range of retirement consulting services Milliman can offer its multinational and UK-headquartered clients. The obvious synergies between Milliman and Barnett Waddingham are built on our shared values: Independence, quality, and dedication to superior client service.”

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About Barnett Waddingham

Barnett Waddingham LLP is the UK's largest independent provider of actuarial, administration and consultancy services. The firm works with corporates, trustees and individuals in both the private and public sector, offering clear advice and a full range of professional advice including trustee consulting, employer pensions and risk management advice, pension scheme management and administration, investment strategy, public sector pensions, risk benefits, life and general insurance consulting as well as the provision of SIPPs, SSASs and specialist executive pension plans'.

The firm has grown steadily since its inception in 1989. There are currently 64 partners and over 815 staff, based in 7 locations around the UK (Amersham, Bromsgrove, Cheltenham, Glasgow, Leeds, Liverpool and London). For further information, visit www.barnett-waddingham.co.uk

About Milliman

Milliman is among the world's largest providers of actuarial and related products and services. The firm has consulting practices in employee benefits, healthcare, property & casualty insurance, and life insurance and financial services. Milliman is a global firm of more than 3,000 employees, with over 55 total offices operating in all major markets across Africa, Asia, Australia, the Americas, Europe, and the Middle East. For more than 70 years, an attention to rigorous standards of professional excellence, peer review, and objectivity has made Milliman the leading independent actuarial firm. For further information, visit www.milliman.com.